



PRESS RELEASE - RetourMatras

26<sup>th</sup> of June, 2019

# Mattress recycling to grow in The Netherlands, due to cooperation of RetourMatras with IKEA and Renewi

Ingka Investments and Renewi invest in RetourMatras

RetourMatras, a Dutch mattress recycler, announced today an investment by Ingka Investments and Renewi. Today in The Netherlands, the majority of disposed mattresses are incinerated as the recycling capacity is fully utilized. This investment supports RetourMatras in growing the recycling capacity to over 1 million mattresses per year in the Netherlands.

**RetourMatras** dismantles mattresses in The Netherlands and prepares more than 90% of the materials for reuse. Their state-of-the-art automated process makes mattress recycling feasible and enables RetourMatras to substantially contribute to the recycling targets of The Netherlands.

According to Nanne Fioole, director and co-shareholder of RetourMatras, "Through this investment, RetourMatras can offer new clients, including IKEA Netherlands, a sustainable alternative for processing disposed mattresses. As an additional benefit, we decrease the distance to our sources and thus reduce our  $CO_2$  footprint. We are happy to have Ingka Investments and Renewi supporting the growth and future of RetourMatras."

**Ingka Investments** is part of the world's largest franchisee of the IKEA Concept, the Ingka Group, which operates 12 stores and the web store of IKEA Retail in The Netherlands.

"Ingka Investments supports the vision and mission of IKEA by investing in innovative companies supporting amongst others the transition towards a circular economy. RetourMatras provides an opportunity to further scale-up mattress recycling, initially in The Netherlands, and possibly in other countries where IKEA Retail is active." says Krister Mattsson, Managing Director of Ingka Investments.

"Mattresses are a key product category to IKEA. This investment enables to recover raw materials from old mattresses. This is an important step in the transition to mass circularity. By actively collecting and processing old mattresses, we also make it easier for our customers to live a more sustainable life at home." says Alberic Pater, Sustainability Manager at IKEA Retail Netherlands.

Consumers in The Netherlands regard IKEA as the most sustainable retailer as announced in the annual Sustainable Brand Index of April 2019.

**Renewi** is a leading waste-to-product company, that gives new life to used materials every day. Each year Renewi turns more than 14 million tonnes of waste into useful materials such as paper, glass and energy.

Otto de Bont, CEO at Renewi explains, "I'm very pleased with this collaboration. It perfectly matches our 'Waste no more' vision and our role as a linking pin in the circular economy. With this partnership we offer a unique solution for the sustainable and efficient recycling of mattresses into high quality reusable resources. It's great to see that a cooperation of partners in the value chain can create tangible results in our journey to a more sustainable world."





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## FOR FURTHER INFORMATION:

Please contact Monique Fioole, email: info@retourmatras.nl

### **ABOUT RETOURMATRAS:**

RetourMatras was founded by Nanne Fioole in 2009 on the basis of new technology that made mattress recycling feasible. The company processes mattresses in two locations in The Netherlands. In addition to preparing materials for reuse in close cooperation with sustainably operating companies, RetourMatras produces bonded foam. This finished product can be used amongst others as insulation under flooring. Click on <u>www.retourmatras.nl</u> for more information.

## ABOUT INGKA GROUP:

Ingka Group (Ingka Holding B.V. and its controlled entities) has three business areas: IKEA Retail, Ingka Investments and Ingka Centres. Ingka Group is a strategic partner in the IKEA franchise system, owning and operating 367 IKEA stores and digital touchpoints in 30 markets, with 160,000 co-workers. These IKEA stores had 830 million visits last year. Ingka Group operates business under the IKEA vision - to create a better everyday life for the many people, by offering a wide range of well-designed, functional home furnishing products at prices so low that as many people as possible will be able to afford them. Click on <a href="https://www.ingka.com">www.ingka.com</a> for more information.

#### **ABOUT RENEWI:**

Renewi is a leading waste to product company that gives new life to used materials every day. We have more than 8,000 employees working at 200 sites across Europe and North America. Our extensive operational network means we are always close to our customers.

For Renewi, waste is a state of mind, and an opportunity. Our many years of knowledge and experience, combined with a broad range of services, allow us to offer sustainable, practical recycling solutions. We use innovation and the latest technology to turn waste into useful materials such as paper, metal, plastic, glass, wood, building materials, compost and energy. In other words, we turn today's waste into tomorrow's raw materials.

The result of our work is less waste and contamination, a smarter use of scarce raw materials, and a reduction in carbon emissions. This means that we are contributing towards a cleaner, circular world in which we "waste no more".

Renewi was created in 2017, following the merger of Shanks Group plc with Van Gansewinkel Groep BV, and is listed on the London Stock Exchange. Click on <u>www.renewi.com</u> for more information.