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Ingka Group accelerates investments in renewable energy to exceed 2020 target

Ingka Group (Ingka Holding B.V. and its controlled entities) has invested close to 2.5 billion euro in onsite and offsite wind and solar power as part of their ambition to become climate positive by 2030. Recent investments will enable the company to generate more renewable energy than it consumes across its operations in 30 countries, exceeding the 2020 target.

"We are facing a climate crisis and global warming is no longer a distant threat, but a visible reality. It is affecting the lives of many millions of people around the world and we all need to act, now. At IKEA we are guided by a simple yet powerful vision - to create a better everyday life for the many people. As a business we have a big responsibility - and an opportunity - to take action, and together change the direction." says Jesper Brodin, CEO Ingka Group.

Since 2009, Ingka Group has invested close to 2.5 billion euros in renewable energy. Recent investments in two solar parks in the US and a windfarm in Romania will enable Ingka Group to generate more renewable energy than it consumes across its operations in 2020. The company's total ownership and commitments now include 920,000 solar modules on its sites and 534 wind turbines in 14 countries, in addition to over 700,000 solar panels currently under construction in the US. Ingka Group's installed renewable energy power now equals more than 1.7 GW¹.

"We believe the future of energy is renewable. We have invested heavily in wind and solar over the past decade because it makes our business stronger. We are excited that our actions have resulted in us exceeding an important milestone on the IKEA journey to become climate positive. We hope to send a clear message that renewable energy is a great investment today, and that what is good for business is also good for the planet," says Jesper Brodin, CEO Ingka Group.

IKEA has an ambition to become climate positive*, reducing more greenhouse gas emissions than the IKEA value chain emits and supports the new Exponential Climate Action Roadmap** to halve GHG emissions in absolute terms by 2030. IKEA joined the global movement of leading companies aligning their businesses with the most ambitious aim of the Paris Agreement, to limit global temperature rise to 1.5°C above pre-industrial levels.

At Ingka Group, the largest retailer within the IKEA franchise system, becoming climate positive includes consuming 100% renewable electricity and heating and cooling, while increasing energy efficiency. The company is now working to ensure its business is fully run on renewable energy with the aim to consume 100% renewable electricity in its retail operations by 2025 and to phase out fossil fuel based heating and cooling by 2030.

"Using renewable energy across our operations is a significant part of delivering on our Science Based Targets and commitment to the Paris Agreement. Exceeding our goal of renewable energy generation is an important step and we are now working to secure 100% renewable electricity consumption across our operations by 2025. We*

¹ 1.7GW will exceed electricity consumption of all Ingka Group's 367 stores, 44 shopping centers, 32 smaller stores, 78 distribution sites and offices.

About Ingka Group

Ingka Group (Ingka Holding B.V. and its controlled entities) is one of 11 different groups of companies that own and operate IKEA retail under franchise agreements with Inter IKEA Systems B.V. Ingka Group has three business areas: IKEA Retail, Ingka Investments and Ingka Centres. Ingka Group is a strategic partner in the IKEA franchise system, operating 367 IKEA stores in 30 countries. These IKEA stores had 838 million visits during FY18 and 2.35 billion visits to [IKEA.com](https://www.ikea.com). Ingka Group operates business under the IKEA vision - to create a better everyday life for the many people by offering a wide range of well-designed, functional home furnishing products at prices so low that as many people as possible can afford it.

have already come a long way but we now need to accelerate a global transition to renewable energy.” says Pia Heidenmark Cook, Chief Sustainability Officer, Ingka Group.

“We are also going beyond our own operations to inspire and enable the many people to take climate action at home. We want to empower millions of customers to produce and use renewable energy. Our home solar service is today available in 7 countries and we continue investing heavily to develop our home energy service offering with the aim to make it available across all our 30 markets by 2025,” she says.

As part of its ambition to advocate for urgent and ambitious climate action and policies, IKEA will actively take part in the UN Climate Action Summit and Climate Week in New York City from 23-29 September.

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Read more about Ingka Group’s sustainability performance and commitments in the Annual & Sustainability Summary report: <https://www.ingka.com/about-us/annual-and-sustainability-summary-reports/>

Read more about sustainability performance across the IKEA value chain and franchise system in the IKEA Sustainability Report FY18: <https://newsroom.inter.ikea.com/publications>

** Becoming climate positive is about reducing more greenhouse gas emissions than what the IKEA value chain emits. IKEA will eliminate GHG emissions in line with Paris Agreement, store carbon in land, plants and products, go beyond IKEA – by addressing a footprint larger than the IKEA value chain, take action together - engage with others to realise a 1.5°C world.*

Ingka Group has committed to a range of initiatives as part of its contribution towards the IKEA Climate Positive ambition and set targets for 2030 approved by the Science Based Targets Initiative:

- *Reduce the greenhouse gas emissions from Ingka Group stores and other operations by 80% in absolute terms, compared to 2016.*
- *Reduce greenhouse gas emissions from Ingka Group customer and co-worker travel and customer deliveries by 50% in relative terms, compared to 2016.*
- *Inter IKEA Group, the worldwide IKEA franchisor and responsible for the IKEA range and supply chain, commits to reduce the greenhouse gas emissions from the IKEA value chain by at least 15% in absolute terms by 2030, compared to 2016. This translates to a 70% reduced climate footprint on average per IKEA product.*

Ingka Group will reduce greenhouse gas emissions by meeting for example following targets:

- *100% renewable electricity consumption by 2025*
- *Aiming for 100% renewable heating and cooling in all its buildings by 2030*
- *Aiming for zero emissions home deliveries in all 30 IKEA retail countries by 2025*
- *Offering home solar and other complementary clean energy services to customers in all 30 of its IKEA retail markets*

***The [Exponential Climate Action Roadmap](#) outlines the global economic transformation required by 2030 to meet the Paris Agreement on climate.*

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