

Ingka Group expands its forestland portfolio in United States to boost responsible forest management

Ingka Group (Ingka Holding B.V. and its controlled entities), strategic partner in the IKEA franchisee system, has recently acquired around 24,000 hectares (approx. 60,000 acres) of forestland, almost doubling the forestry portfolio in the U.S.

The Southeast Oklahoma property consists of approx. 7,000 hectares (18,000 acres), and the East Texas comprises of approx. 17,000 hectares (42,000 acres). Ingka Group now owns a total of around 50,000 hectares (125,000 acres) forestland in Texas, Oklahoma, Alabama and South Carolina.

"We are pleased to continue our forestland acquisitions in the U.S, as we see a good match between what the market has to offer and our high standards related to responsible forest management. The proximity to our current ownership also makes this an efficient addition to our current holdings. We are committed to manage our forests in a sustainable way, with proper care for people and environment, and at the same meeting our business objectives," says Krister Mattsson, Managing Director Ingka Investments.

Ingka Group's top priority is to ensure responsible forest management of its properties. To guarantee that the management meets the highest environmental and social standards, the Ingka Group's forest management is audited by the Forest Stewardship Council (FSC®). In all countries where it operates, the management units hold the FSC certificate for forest management. Last year alone, Ingka Group planted 600,000 seedlings afforesting 480 hectares in U.S. and close to seven million seedlings at the level of the entire portfolio.

In total, Ingka Group currently owns around 235,000 hectares of responsibly managed forestland in the United States and Europe (Estonia, Latvia, Lithuania and Romania). The investments in forestland are part of a long term strategy to acquire resources that the Ingka Group's core business is directly or indirectly dependent on.

These acquisitions are the latest in a series of investments made by Ingka Group in U.S. based businesses and properties, all of whom share the brand's values and ongoing commitment to becoming people and planet positive.

More information:

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Read more about Ingka Group's sustainability performance and commitments in the Annual &

Sustainability Summary report: <https://www.ingka.com/about-us/annual-and-sustainability-summary-reports/>

About the Ingka Group

Ingka Group (Ingka Holding B.V. and its controlled entities) is one of 11 different groups of companies that own and operate IKEA sales channels under franchise agreements with Inter IKEA Systems B.V. Ingka Group has three business areas: IKEA Retail, Ingka Investments and Ingka Centres. *Ingka Group, formerly IKEA Group, is a strategic partner and the largest IKEA retailer, owning and operating 374 IKEA stores and digital touchpoints in 30 markets, with 160 000 co-workers. These IKEA stores had 838 million visits last year and 2.35 billion visits www.IKEA.com. The name Ingka is based on its founder's name, Ingvar Kamprad.*

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Read more about sustainability performance across the IKEA value chain and franchise system in the IKEA Sustainability Report FY18: <https://newsroom.inter.ikea.com/publications>

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